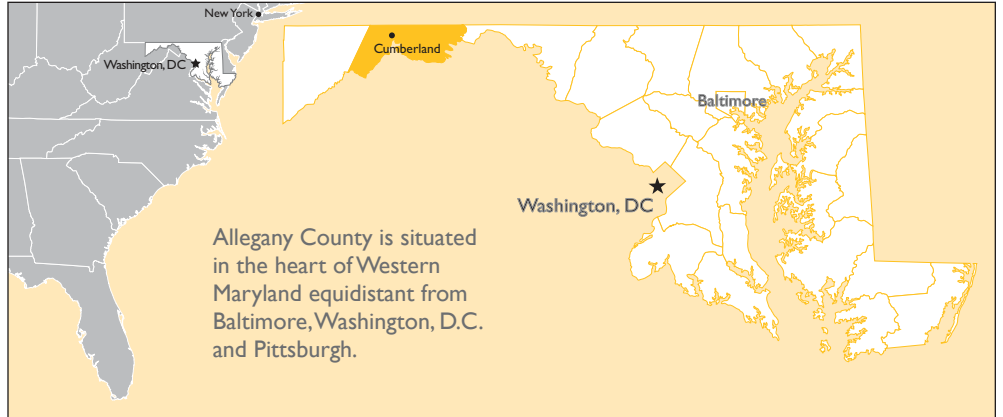


Brief Economic Facts

ALLEGANY COUNTY, MARYLAND

Located at the crossroads of East and West, Allegany County is situated in the heart of Western Maryland and is equidistant from Baltimore, Washington, D.C. and Pittsburgh. With an economy that is just as highly interconnected with its neighbors in Pennsylvania and West Virginia as it is with the rest of Maryland, Allegany County leads the region in healthcare, education and advanced manufacturing. Its historic downtowns and abundance of outdoor recreation draws visitors worldwide, and innovative entrepreneurs are empowered through local programs that help to redevelop existing legacy structures into vibrant new businesses and housing options. With an emphasis on quality of life and livability, Allegany County continues to distinguish itself by embracing its past and looking towards the future.

Allegany County is home to Frostburg State University and the University of Maryland Center for Environmental Science, both University System of Maryland institutions, while Allegany College of Maryland offers degree and non-degree training programs and



operates The Western Maryland Works makerspace, training the next generation of advanced manufacturing technicians. High-tech start-ups utilize the facility to prototype their next product line, and the County is in the process of developing a dedicated tech incubator, located on Main Street in Frostburg..

LOCATION

| Driving distance from Cumberland: | Miles | Kilometers |
|-----------------------------------|-------|------------|
| Atlanta, Georgia | 635 | 1,023 |
| Baltimore, Maryland | 134 | 216 |
| Boston, Massachusetts | 505 | 813 |
| Chicago, Illinois | 557 | 896 |
| New York, New York | 293 | 471 |
| Philadelphia, Pennsylvania | 218 | 351 |
| Pittsburgh, Pennsylvania | 101 | 163 |
| Richmond, Virginia | 195 | 314 |
| Washington, DC | 131 | 211 |

CLIMATE AND GEOGRAPHY¹

| | |
|-------------------------------|----------------------------|
| Yearly Precipitation (inches) | 40.9 |
| Yearly Snowfall (inches) | 55.6 |
| Summer Temperature (°F) | 71.1 |
| Winter Temperature (°F) | 31.1 |
| Days Below Freezing | 118.4 |
| Land Area (square miles) | 427.6 |
| Water area (square miles) | 0.4 |
| Elevation (ft) | 420 to 2,895 (945 average) |

POPULATION^{2,3}

| | Allegany County Households | Allegany County Population | Western Maryland* | Maryland |
|--------|----------------------------|----------------------------|-------------------|-----------|
| 2010 | 29,175 | 75,087 | 252,614 | 5,773,552 |
| 2020 | 27,075 | 70,057 | 250,055 | 6,055,802 |
| 2030** | 28,200 | 63,950 | 267,300 | 6,254,500 |

*Allegany, Garrett, and Washington counties

**Projections

Selected places population (2020): Cumberland 19,076; Frostburg 7,027; Cresaptown 5,442; LaVale 4,486; Westernport 1,767

POPULATION DISTRIBUTION^{2,3} (2020)

| Age | Number | Percent |
|-------------|--------|------------|
| Under 5yrs | 3,192 | 4.5% |
| 5 - 19 yrs | 12,082 | 17.0% |
| 20 - 44 yrs | 22,814 | 32.0% |
| 45 - 64 yrs | 18,595 | 26.2% |
| 65 and over | 14,319 | 20.1% |
| Total | 71,002 | 100.0% |
| Median Age | | 41.4 years |

Brief Economic Facts ALLEGANY COUNTY, MARYLAND

LABOR AVAILABILITY^{3,4,5} (BY PLACE OF RESIDENCE)

| Civilian Labor Force (2020 avg.) | County | Labor Mkt. Area* |
|----------------------------------|--------|------------------|
| Total civilian labor force | 30,504 | 118,327 |
| Employment | 28,538 | 111,673 |
| Unemployment | 1,966 | 6,654 |
| Unemployment rate | 6.4% | 5.6% |

| Residents commuting outside the county to work (2016-2020) | Number | Percent |
|--|--------|---------|
| | 1,491 | 6.1% |

Employment in selected occupations (2016-2020)

| Occupation | Number | Percent |
|---|--------|---------|
| Management, business, science and arts | 8,655 | 31.5% |
| Service | 6,407 | 23.3% |
| Sales and office | 6,023 | 21.9% |
| Production, transp. and material moving | 3,984 | 14.5% |

* Allegany, Garrett, Washington counties, MD

MAJOR EMPLOYERS^{6,7} (2021-2022)

| Employer | Product/Service | Employment |
|--|--|------------|
| Western Maryland Health System | Medical services | 2,200 |
| Hunter Douglas Northeast | Window Blinds | 900 |
| Frostburg State University | Higher Education | 890 |
| American Woodmark | Cabinets | 570 |
| Allegany College of Maryland | Higher Education | 510 |
| CSX Transportation | Railroad | 500 |
| Rocky Gap Casino Resort | Resort, casino, golf & conference center | 500 |
| Walmart | Consumer goods | 500 |
| WebstaurantStore | Ecommerce restaurant supply distributor | 500 |
| Conduent Education services | Telecommunications | 380 |
| Giant Food Stores / MARTIN'S® Food Markets | Groceries | 380 |
| Aspira | Telecommunications | 325 |
| Federal Correctional Institution* | Federal Corrections | 305 |
| Belt Group | General contracting services | 250 |
| CareFirst | Health Insurance | 230 |
| U.S. Army Reserve* | National security | 215 |
| Hamilton | Telecom. Relay for hearing impaired | 195 |
| Friends Aware | Services for the disabled | 195 |

Excludes post offices, state and local governments, national retail and national foodservice; includes higher education

*Employee counts for federal and military facilities exclude contractors to the extent possible; embedded contractors may be included

EMPLOYMENT⁴ (2021)

| Industry | Estab-lishments | Annual Avg. Empl. | Empl. % | Avg. Wkly. Wage |
|--------------------------------------|-----------------|-------------------|---------------|-----------------|
| Federal Government | 27 | 499 | 1.9% | \$1,379 |
| State Government | 12 | 2,489 | 9.4% | \$1,194 |
| Local Government | 43 | 2,811 | 10.6% | \$973 |
| Private Sector | 1,419 | 20,613 | 78.0% | \$799 |
| Natural resources and mining | 7 | 32 | 0.1% | \$757 |
| Construction | 117 | 1,056 | 4.0% | \$1,149 |
| Manufacturing | 55 | 1,916 | 7.3% | \$855 |
| Trade, Transportation, and utilities | 361 | 5,372 | 20.3% | \$686 |
| Information | 14 | 276 | 1.0% | \$1,003 |
| Financial activities | 130 | 842 | 3.2% | \$1,121 |
| Professional and business services | 165 | 1,694 | 6.4% | \$836 |
| Education and health services | 237 | 5,350 | 20.3% | \$1,032 |
| Leisure and hospitality | 179 | 3,318 | 12.6% | \$386 |
| Other Services | 148 | 751 | 2.8% | \$627 |
| Total | 1501 | 26,413 | 100.0% | \$866 |

Includes civilian employment only

HOURLY WAGE RATES⁴ (2020)

| Selected Occupations | Median | Entry | Skilled |
|-------------------------------------|---------|---------|---------|
| Accountants | \$29.82 | \$38.28 | \$19.81 |
| Biological technicians | \$17.41 | \$21.12 | \$13.84 |
| Bookkeeping/accounting clerks | \$23.79 | \$25.68 | \$17.36 |
| Computer hardware engineers | \$18.27 | \$22.64 | \$13.88 |
| Computer systems analysts | \$59.37 | \$64.70 | \$36.38 |
| Computer user support specialists | \$34.09 | \$42.19 | \$22.16 |
| Customer service representatives | \$19.98 | \$25.49 | \$16.16 |
| Electrical engineers | \$17.35 | \$19.70 | \$12.93 |
| Electronics engineering technicians | \$41.60 | \$59.17 | \$33.98 |
| Industrial truck operators | \$14.06 | \$12.64 | \$17.00 |
| Information security analyst | \$21.39 | \$23.74 | \$15.49 |
| Inspectors, testers, sorters | \$37.88 | \$52.65 | \$25.82 |
| Machinists | \$18.48 | \$25.56 | \$13.62 |
| Maintenance workers, machinery | \$26.58 | \$28.61 | \$16.46 |
| Mechanical Engineers | \$26.41 | \$30.78 | \$17.90 |
| Network support specialists | \$47.62 | \$55.31 | \$35.59 |
| Packaging/filling machine operators | \$37.32 | \$45.28 | \$26.23 |
| Packers and packagers hand | \$13.95 | \$17.96 | \$12.43 |
| Secretaries | \$14.33 | \$15.68 | \$11.97 |
| Shipping/receiving clerks | \$17.91 | \$21.58 | \$13.60 |
| Stock clerks and order fillers | \$14.73 | \$19.34 | \$12.31 |
| Team assemblers | \$14.48 | \$18.35 | \$12.62 |
| Telemarketer | \$14.47 | \$16.28 | \$13.31 |

Wages are an estimate of what workers might expect to receive in Western Maryland (Allegany, Garrett, and Washington counties) and may vary by industry, employer and locality.

Brief Economic Facts

SCHOOLS AND COLLEGES^{3,8}

Educational Attainment - age 25 & over (2016-2020)

| | |
|--------------------------------|--------|
| High school graduate or higher | 89.80% |
| Bachelor's degree or higher | 19.30% |

Public Schools

| |
|--|
| Number: 14 elementary; 4 middle; 3 high; 1 career/tech |
| Enrollment: 8,132 |
| Cost per pupil: \$15,311 |
| Students per teacher: 13.2 |
| High school career / tech enrollment: 566 |
| High school graduates: 548 |

Nonpublic Schools Number: 10

| Higher Education (2020) | Enrollment | Degrees |
|------------------------------|------------|---------|
| 2-year institution | | |
| Allegany College of Maryland | 2,523 | 636 |
| 4-year institutions | | |
| Frostburg State University | 4,119 | 1,277 |

TAX RATES⁹

| | Allegany County | Maryland |
|--|-----------------|-----------|
| Corporate Income Tax (2020) | none | 8.25% |
| Base – federal taxable income | | |
| Personal Income Tax (2019) | 3.05% | 2.0-5.75% |
| Base – federal adjusted gross income | | |
| *Graduated rate peaking at 5.75% on taxable income over \$300,000 | | |
| Sales & Use Tax (2020) | none | 6.0% |
| Exempt – sales for resale; manufacturer's purchase of raw materials; manufacturing machinery and equipment; purchases of materials and equipment used in R&D and testing of finished products; purchases of computer programs for reproduction or incorporation into another computer program for resale | | |
| Real Property Tax (FY 21) | \$0.975 | \$0.1120 |
| Effective rate per \$100 of assessed value | | |
| In addition to this rate, there are some miscellaneous taxes and/or special taxing areas in the county; in an incorporated area, a municipal rate may also apply | | |
| Business Personal Prop. Tax (FY 21) | \$2.4375 | none |
| Rate per \$100 of depreciated value | | |
| Exempt – manufacturing and R&D machinery, equipment, materials and supplies; manufacturing, R&D and warehousing inventory. In an incorporated area, a municipal rate may also apply; municipal exemptions may be available | | |
| Major Tax Credits Available | | |
| Enterprise Zone, Job Creation, More Jobs for Marylanders, R&D, New Jobs, Biotechnology and Cybersecurity Investment, A&E District | | |

INCOME³ (2016-2020)

| Distribution | Percent Households | | |
|-------------------------|--------------------|-----------|--------------|
| | Allegany. | Maryland | U.S. |
| Under \$25,000 | 25.60% | 12.80% | 18.40% |
| \$25,000 - \$49,999 | 24.90% | 15.40% | 20.60% |
| \$50,000 - \$74,999 | 19.90% | 15.20% | 17.20% |
| \$75,000 - \$99,999 | 13.20% | 13.00% | 12.80% |
| \$100,000 - \$149,999 | 11.30% | 19.30% | 15.60% |
| \$150,000 - \$199,999 | 3.10% | 10.80% | 7.10% |
| \$200,000 and over | 2.10% | 13.40% | 8.30% |
| Median household | \$49,449 | \$87,063 | \$64,994 |
| Average household | \$62,389 | \$114,236 | \$91,547 |
| Per Capita | \$24,776 | \$43,352 | \$35,384 |
| Total income (millions) | \$1,708 | \$254,806 | \$11,201,162 |

HOUSING^{3,10}

Occupied Units (2016-2020) 27,369 (69.1% Owner occupied)

Housing Transactions (2021)

| | |
|----------------------|-----------|
| Units Sold | 858 |
| Median Selling Price | \$126,350 |

*All multiple listed properties excludes auctions and FSBO

BUSINESS AND INDUSTRIAL PROPERTY⁶

Allegany County currently has eight modern industrial parks located in and around the Cumberland and Frostburg areas, as well as a wide variety of commercial buildings and offices.

The Barton Business Park is home to build-ready pad sites in an Enterprise Zone, conveniently located just a few miles off I-68 on U.S. Route 220.

The Frostburg Innovation Park is owned and managed by Frostburg State University and has acreage available for businesses ready to expand, as well as Class-A office space at the Allegany Business Center, all adjacent to the University. Allegany County is also building out a tech incubator, and will have space available for tenants in the software development industry.

| Market Profile Data (2019) | Low | Average | High |
|---------------------------------------|----------|----------|----------|
| Land – cost per acre | | | |
| Industrial | \$30,000 | \$37,000 | \$50,000 |
| Office | N/A | N/A | N/A |
| Rental Rates – per square foot | | | |
| Warehouse / Industrial | \$1.25 | \$7.00 | \$10.00 |
| Flex / R&D / Technology | \$4.70 | \$18.00 | \$20.00 |
| Class A Office | \$2.40 | \$14.00 | \$15.00 |

Brief Economic Facts // ALLEGANY COUNTY, MARYLAND

TRANSPORTATION

Highways: I-68 (National Freeway), U.S. 40 and U.S. 220

Mass Transit: Allegany Transit bus service

Rail: CSX Transportation; reciprocal switching agreement in effect with Norfolk Southern Railway; passenger service via Amtrak

Truck: 130 local and long-distance trucking establishments are located in Western Maryland

Water: Port of Baltimore, 50' channel, 130 miles east of Cumberland; a leading U.S. automobile and break-bulk port; seven public terminals including the state-of-the-art Intermodal Container Transfer Facility

Air: Cumberland Regional Airport features two paved, lighted runways (3300' and 5000') with an instrument landing system

RECREATION AND CULTURE

Parks: Rocky Gap State Park, Dan's Mountain State Park, Wills Mountain State Park, New Germany State Park, Green Ridge State Forest, Constitution Park (within the city of Cumberland) and Parris N. Glendening Recreation Complex (within the city of Frostburg).

Downhill Skiing: Wisp, Seven Springs, Hidden Valley, Whitetail and Blue Knob are located within 50 miles of Cumberland.

Cross Country Skiing: Trails available in state parks.

Golf: Cumberland Country Club, Fore Sisters Golf Course, and the Rocky Gap Casino Resort featuring a Jack Nicklaus Signature Golf Course.

Rail Tourism: The Western Maryland Scenic Railroad steam engine offers rides between Historic Cumberland and Frostburg and Tracks and Yaks provides rail bike tours of Allegany County.

Outdoor Recreation: 76 miles of bike trails along the C&O Canal and the Great Allegheny Passage; numerous trout streams, and fishing on Lake Habeeb and the Potomac River.

Breweries, Distilleries and Wineries: 1812 Brewery, Charis Winery & Distillery, Dig Deep Brewing Co., Locust Post Brewery, Route 40 Brewing and Distillery and The Toasted Goat Winery.

Cultural: Allegany Arts Council, Frostburg State University Cultural Events Series, Allegany County Historical Society, Allegany County Museum, Cumberland Theatre, Heritage Days Festival, Summer in the City concert series and DelFest, a multiday bluegrass and Americana music festival at Allegany Fairgrounds.

Arts & Entertainment Districts: Cumberland, Frostburg.

Historical: C&O Canal National Historic Park, Toll House, Narrows, Gordon-Roberts House, George Washington's Headquarters, Fort Cumberland, Thrasher Carriage Museum.

Shopping and Gaming: Downtown Cumberland and Main Street Frostburg offer a variety of local restaurants, bars and boutique shopping and Rocky Gap Casino Resort offers slot machines and table games.

UTILITIES

Electricity: Potomac Edison electric distribution company; electric customers may choose their electric supplier

Gas: Natural gas supplied by Columbia Gas of Maryland; customers may choose their gas supplier

Water: Municipal systems in the Cumberland area, greater Frostburg area, LaVale and Westernport

Sewer: County serves heavily populated areas; municipal system serves the Cumberland area; private company serves the Westernport area

Telecommunications: Local carrier – Verizon Maryland; Fibernet and Verizon offer voice and data lines for high speed internet service; Allconet 2 offers wireless high speed internet through private ISPs; Long distance carriers – AT&T, Sprint, Verizon

GOVERNMENT

County Seat: Cumberland

Government: Three commissioners elected at large for four year terms; code home rule government allows for broad local legislative authority

David Caporale, President, Board of County Commissioners
301.777.2526

Jason M. Bennett, County Administrator 301.777.5911

Website: www.alleganygov.org

Bond Rating: AA- (S&P); Aa3 (Moody's)

Allegany County Economic Department of Economic & Community Development

Jeffrey S. Barclay, Director

701 Kelly Road, Suite 400

Cumberland, Maryland 21502

Telephone: 301.777.5967

Email: jbarclay@alleganygov.org

www.alleganyworks.org

Sources:

1 National Oceanic and Atmospheric Administration (1981-2010 normals); Maryland Geological Survey

2 Maryland Department of Planning

3 U.S. Bureau of the Census

4 Maryland Department of Labor, Office of Workforce Information and Performance

5 U.S. Bureau of Labor Statistics

6 Allegany County Department of Economic & Community Development

7 Maryland Department of Commerce

8 Maryland State Department of Education; Maryland Higher Education Commission

9 Maryland State Department of Assessments and Taxation; Comptroller of the Treasury

10 Maryland Association of Realtors

11 Maryland State Archives; Maryland Association of Counties